

General Manager

From: swornofficers@peaceofficers.org on behalf of P.O.C. Public Information Officer [pio@peaceofficers.org]
Sent: Friday, July 17, 2009 11:58 AM
To: swornofficers@peaceofficers.org
Subject: Important Furlough Information (2)



PEACE OFFICERS OF CALIFORNIA e - MEMO

To : All Sworn Peace Officers eligible to form their own Peace Officer Only Bargaining Unit (BU 22)
From : The [P.O.C.](#) Public Information Officer on behalf of the [P.O.C.](#) Board of Directors
Subject : **Important Furlough Information (2)**
Date : Friday 17th July 2009

Deferred Compensation Information

Have things gotten so bad that you are looking at cashing out some of your deferred compensation savings at CalPERS? While we urge you to think carefully about your savings, if you are going to need money in the future and have deferred compensation through the State, you should know that CalPERS allows its members to pull out ½ of their savings – tax free – in order to help State employees save their homes, cars and everything else during the economic crisis.

While the money must be repaid to your account at a later time, the State can set up an automatic payment system to simply loan repayments over time. If you are considering how to make ends meet and have a deferred compensation fund, this may be the most prudent course for you to live with.

<http://www.dpa.ca.gov/benefits/spp/main.htm>

We were touched by the number of responses and the stories from members regarding the impact of furloughs on their lives and its impact on public safety, so please keep them coming . . .

furlough@peaceofficers.org

Additional information / guidelines on how to pull funds from your 457 or 401k account.

Go to:

<https://www.nrsservicecenter.com/iApp/ret/content/landing.do?Role=None&Site=SPPFORU>

and look at 'Contact Us' which will take you to:

<https://www.nrsservicecenter.com/iApp/ret/content/employee.do?currentTopNode=Contact%20Us&Role=EE&Site=SPPFORU>

You start by calling 1-866-566-4777. This is an automated system.

After the system answers your call you will need to push the # 1 button. Listen for the message then push the # 1 button again.

Then you enter your social security number, then enter your pin number you used to setup your account.

After you enter your pin number you will push the # 2 button, wait for a second and then push the # 5 button to go to the loan section and follow the prompt instructions.

You will automatically receive a check in the mail in about a week after you complete your request.

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Public Information Officer (on behalf
of the P.O.C. Board of Directors)

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Please note (Opt Out Message): if you wish to be excluded from further e-mail informational postings please reply to this e-mail stating you wish to be removed.

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